Excel

T E C H N O L O G Y

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED
（志鴻科技國際控股有限公司）*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8048)

ANNOUNCEMENT

This announcement is made at the request of the Stock Exchange of Hong Kong Limited. The Board of Directors (the "Board") of Excel Technology International Holdings Limited (the "Company") noted today's decrease in the price of the shares of the Company and wish to state that we are not aware of any reasons for such decreases.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Zee Chan Mei Chu, Peggy
Chairman

The Board comprises of:

Zee Chan Mei Chu, Peggy *(Executive Director)*
Leung Lucy, Michele *(Executive Director)*
Fung Din Chung, Rickie *(Executive Director)*
Ng Wai King, Steve *(Executive Director)*
Ip Tak Chuen, Edmond *(Non-executive Director)*
Cheong Ying Chew, Henry *(Independent non-executive Director)*
Chang Ka Mun *(Independent non-executive Director)*
Wong Mee Chun *(Independent non-executive Director)*

Hong Kong, 26 March 2007

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least seven days from the date of its posting and on the website of the Company at www.excel.com.hk.

* *For identification purpose only*