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This announcement, for which the directors (the “Directors”) of Excel Technology International Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

Excel

TECHNOLOGY

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(志鴻科技國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8048)

CHANGE OF AUDITORS

The board of directors (the “Board”) of the Company hereby announces that Messrs. Deloitte Touche Tohmatsu tendered their resignation as the auditors of the Company and its subsidiaries with effect from 8 December 2005 and the Board has accepted their resignation. The resignation was due to the fact that Deloitte Touche Tohmatsu and the Board could not reach a consensus on the audit fees. Deloitte Touche Tohmatsu confirmed in their resignation letter that there were no circumstances connected with their resignation which they consider should be brought to the notice of members or creditors of the Company and its subsidiaries. Prior to their resignation, Deloitte Touche Tohmatsu did not engage in any audit work in respect of the accounts of the Group for the year ending 31 December 2005. The Board expects the change of auditors will not delay the final results announcement for the year ending 31 December 2005 of the Group.

The Board is pleased to further announce that Moores Rowland Mazars have been appointed as auditors of the Company and its subsidiaries with effect from 21 December 2005 to fill the casual vacancy created by the resignation of Deloitte Touche Tohmatsu until the conclusion of the next annual general meeting.

By order of the Board
Zee Chan Mei Chu, Peggy
Chairman

The Board comprises of:

Zee Chan Mei Chu, Peggy (*Executive Director*)

Leung Lucy, Michele (*Executive Director*)

Fung Din Chung, Rickie (*Executive Director*)

Wen Pei Sung (*Executive Director*)

Ip Tak Chuen, Edmond (*Non-executive Director*)

Cheong Ying Chew, Henry (*Independent non-executive Director*)

Chang Ka Mun (*Independent non-executive Director*)

Wong Mee Chun (*Independent non-executive Director*)

Hong Kong, 21 December 2005

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting and on the website of the Company at www.excel.com.hk.

* *For identification purpose only*