



7 November 2005

Press Release 【FOR IMMEDIATE RELEASE】

**Excel Technology International Holdings Limited**  
**Results announcement for the NINE-MONTH ended 30 SEPTEMBER 2005**

Financial Summary

Unaudited Consolidated Results	30 September 2005 HK\$'000	30 September 2004 HK\$'000
Turnover	134,629	122,403
Loss from operations	(17,252)	(12,477)
Loss attributable to shareholders	(13,911)	(8,696)
Loss per share - Basic	(1.41) cents	(0.88) cents

(7 November 2005, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) announces its unaudited consolidated results for the nine-month period ended 30 September 2005.

The Group recorded a turnover of HK\$134,629,000 for the nine months ended 30 September 2005. Net loss attributable to shareholders for the nine months ended 30 September 2005 amounted to HK\$13,911,000.

The Group has invested heavily in adding substantial outsourcing development capability in Shenzhen and setting up the Dalian and Hangzhou operations in China, with the fourth center being set up in Taipei. In addition, we have taken a prudent accounting approach this year in expensing off the research and development work of our software packages, which also contributed to the increase of expenses incurred. A number of outsourcing contracts have been awarded by some brand-name multinational companies, and they will be good reference base for us to take on larger outsourcing potentials. These outsourcing centers are expecting to generate income in the coming months.

Continuing the growth trend in the first half of 2005, our enterprise software business recorded a strong growth in the third quarter this year. We anticipate this positive trend will continue as we have received many inquiries of our software packages from banks and

financial institutions in Hong Kong and around the region. Management is confident that the Group is moving toward positive trend.

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Company Background:

**Excel Technology International Holdings Limited** [Excel Technology, stock code: 8048], founded in 1988, is a leading enterprise software solutions provider with a primary focus in banking, finance, securities, insurance and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, IT outsourcing, ERP customisation, systems integration, and Application Service Provider (ASP) services. Headquartered in Hong Kong, the Group has over 450 employees with offices in Beijing, Dalian, Shanghai, Shenzhen and Singapore. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support.

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