



12 August 2007

Press Release 【FOR IMMEDIATE RELEASE】

**EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED
RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2007**

Financial Summary

Unaudited Consolidated Results	Three months ended 30 June 2007 HK\$'000	Three months ended 30 June 2006 HK\$'000	Six months ended 30 June 2007 HK\$'000	Six months ended 30 June 2006 HK\$'000
Turnover	53,023	85,783	86,875	120,981
Profit (Loss) from operations	84	3,227	(176)	(888)
Profit (Loss) attributable to Equity holders of the Company	868	(857)	1,262	(4,537)
Earnings (Loss) per share - Basic	0.09 cents	(0.09) cents	0.13 cents	(0.46) cents

(10 August 2007, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) announces its unaudited consolidated results for the six-month period ended 30 June 2007.

The Group's profit attributable to equity holders of the Company for the six month ended 30 June 2007 was HK\$1,262,000, as compared to a loss of HK\$4,537,000 in the same period of 2006. The profit for this second quarter of 2007 was HK\$868,000, which also represents a healthy and steady growth over that of the first quarter at HK\$394,000.

For the six-month period ended 30 June 2007, the Group recorded a turnover of HK\$86,875,000, representing a decrease of 28% compared with HK\$120,981,000 in the same period of last year.

Management is confident of the outlook for the rest of the 2007. Our enterprise software business is growing strongly as banks in the region continue to invest in their information technology facilities to stay competitive.

On our outsourcing business side, through the efforts made in our Japan office in Tokyo, we signed the contract with a leading Japanese company to implement an ERP (enterprise resource planning) system in China. Overall, the outsourcing business is gaining traction by getting more repeated business from its customers, and it is expected to contribute positively to our bottomline in the coming period.

The economic climate of Asia is generally good, and China is even expecting double digit growth this year. Our challenges in executing such a strategy would be finding the right talents and match them with these new business opportunities. However, with a booming economy, manpower costs do rise as fast, and sometimes even faster, than the economy itself. Therefore, we will continue to carefully maintain a balance between pursuing new business opportunities and increasing manpower costs.

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Company Background:

Excel Technology International Holdings Limited [stock code: 8048] is a leading enterprise software solutions provider with a primary focus in the banking, finance, and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, development outsourcing, ERP system implementation, system integration and Application Service Provider (ASP) services. Excel has over 460 employees with offices in Hong Kong, Beijing, Shanghai, Shenzhen, Hangzhou, Dalian, Taiwan, Tokyo, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support. Website: www.excel.com.hk.

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