



志鴻科技國際控股有限公司
EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

11 May 2007

Press Release 【FOR IMMEDIATE RELEASE】

**EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED
RESULTS ANNOUNCEMENT FOR THE THREE MONTHS ENDED 31 MARCH 2007**

Financial Summary

Unaudited Consolidated Results	31 March 2007 HK\$'000	31 March 2006 HK\$'000
Turnover	33,852	35,198
Loss from operations	(260)	(4,115)
Profit (Loss) attributable to Equity holders of the Company	394	(3,680)
Earnings (Loss) per share - Basic	0.04 cents	(0.37) cents

(11 May 2007, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) announces its unaudited consolidated results for the three-month period ended 31 March 2007.

The Group's profit attributable to equity holders for the three months ended 31 March 2007 was HK\$394,000, as compared to the same period of 2006 at a loss of HK\$3,680,000.

The Group recorded a turnover of HK\$33,852,000 for the three months ended 31 March 2007, a slight decrease of 4% from HK\$35,198,000 for the corresponding period of last year.

By sector performance on a quarter-to-quarter comparison, revenue on enterprise software products increased by 1%, systems integration dropped by 41%, professional services grew by 42% and ASP services increased by 1%.

First quarter of every calendar year is our traditional slow quarter, particularly in China in which many activities would not start until after Chinese New Year. This year is no exception.

However, we are expecting to close a few key contracts for our enterprise software in Thailand as well as Malaysia in the next few months. We are also working with a couple of international banks to bring our wealth management solution – EC-Invest (previously known as UTS) - into China. This will be our latest enterprise software that we sell to banks in China, in addition to the loans management and treasury management software.

The software outsourcing business is standing on solid ground. Besides the various outsourcing projects we have landed in the past year, we are negotiating with a Japanese company to start a multi-year project to implement an enterprise resources management software for its manufacturing locations in Greater China, including Hong Kong and Taiwan.

As indicated in our 2006 annual report, we are starting 2007 with a strong backlog and good future potentials. The management team is working hard to manage this growth and to maximize the return of our past investments.

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Company Background:

Excel Technology International Holdings Limited [stock code: 8048] is a leading enterprise software solutions provider with a primary focus in the banking, finance, and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, development outsourcing, ERP system implementation, and Application Service Provider (ASP) services. Excel has over 420 employees with offices in Hong Kong, Beijing, Shanghai, Shenzhen, Hangzhou, Dalian, Taiwan, Tokyo, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support. Website: www.excel.com.hk.

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