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Excel

TECHNOLOGY

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(志鴻科技國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8048)

(1) CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE

AND

(2) ESTABLISHMENT OF NOMINATION COMMITTEE

CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE

The Board is pleased to announce that in order to comply with the forthcoming amendments to the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited which will be effective on 1 April 2012, Mrs. Zee Chan Mei Chu, Peggy ceased to be the chairman of the Remuneration Committee of the Company and Mr. Cheong Ying Chew, Henry has been appointed as the chairman of the Remuneration Committee with effect from 21 March 2012. The members of the Remuneration Committee remain unchanged.

ESTABLISHMENT OF NOMINATION COMMITTEE

The Board further announces that, in order to comply with the GEM Listing Rules Amendments, on 21 March 2012, the Board has resolved to establish a nomination committee of the Company.

* For identification purpose only

The members of the Nomination Committee shall comprise such Directors appointed by the Board. The Board has appointed Ms. Wong Mee Chun (an independent non-executive Director), Mr. Cheong Ying Chew, Henry (an independent non-executive Director) and Ms. Leung Lucy, Michele (an executive Director) as members of the Nomination Committee and Ms. Wong Mee Chun has been appointed as the chairman of the Nomination Committee.

CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE

The board of Directors (the “**Board**”) is pleased to announce that in order to comply with the forthcoming amendments to the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited which will be effective on 1 April 2012 (the “**GEM Listing Rules Amendments**”), Mrs. Zee Chan Mei Chu, Peggy ceased to be the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and Mr. Cheong Ying Chew, Henry has been appointed as the chairman of the Remuneration Committee with effect from 21 March 2012. The members of the Remuneration Committee remain unchanged.

ESTABLISHMENT OF NOMINATION COMMITTEE

The Board further announces that, in order to comply with the GEM Listing Rules Amendments, on 21 March 2012, the Board has resolved to establish a nomination committee of the Company (the “**Nomination Committee**”).

The members of the Nomination Committee shall comprise such Directors appointed by the Board. The Board has appointed Ms. Wong Mee Chun (an independent non-executive Director), Mr. Cheong Ying Chew, Henry (an independent non-executive Director) and Ms. Leung Lucy, Michele (an executive Director) as members of the Nomination Committee and Ms. Wong Mee Chun has been appointed as the chairman of the Nomination Committee.

By order of the Board
Tang Lai Wah
Company Secretary

Hong Kong, 21 March 2012

The Board comprises of:

Zee Chan Mei Chu, Peggy (*Executive Director*)
Fung Din Chung, Rickie (*Executive Director*)
Leung Lucy, Michele (*Executive Director*)
Ng Wai King, Steve (*Executive Director*)
Ip Tak Chuen, Edmond (*Non-executive Director*)
Cheong Ying Chew, Henry (*Independent Non-executive Director*)
Chang Ka Mun (*Independent Non-executive Director*)
Wong Mee Chun (*Independent Non-executive Director*)

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting and on the website of the Company at www.excel.com.hk.