

11 May 2009

## Press Release [FOR IMMEDIATE RELEASE]

## EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED RESULTS ANNOUNCEMENT FOR THE THREE MONTHS ENDED 31 MARCH 2009

## **Financial Summary**

Unaudited Consolidated Results	31 March 2009 HK\$'000	31 March 2008 HK\$'000
Revenue	44,062	49,712
Operating loss	(515)	(4,441)
Loss attributable to Equity holders of the Company	(360)	(3,417)
Losses per share - Basic	(0.04) HK cents	(0.35) HK cents

(11 May 2009, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) announces its unaudited consolidated results for the three-month period ended 31 March 2009.

The Group's loss attributable to equity holders for the three months ended 31 March 2009 was HK\$360,000, as compared to a loss of HK\$3,417,000 in the same period of 2008.

The Group recorded a turnover of HK\$44,062,000 for the three months ended 31 March 2009, a decrease of 11% from HK\$49,712,000 for the corresponding period of last year. The decrease mainly comes from the drop in systems integration business and professional services, while the enterprise software business has a small increase.

Despite the tough economic climate, our enterprise software business still gains good progress with existing clients and steady maintenance income. We also concluded a 5-year leasing and maintenance contract with a Japanese manufacturer, and successfully launched the Excel Loans System in a commercial bank in Dalian, China.

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China remains the main growth area for the Group. We expect to sell more loans system to banks in

China for both the personal and SME loans, which is in line with the government's economic

recovery plan. We are aggressively looking to increase our market share in the China government

projects in the next two years.

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Company Background:

Excel Technology International Holdings Limited [stock code: 8048] is a leading enterprise software solutions provider with a primary focus in the banking, finance, and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, development outsourcing, ERP system implementation, systems integration and Application Service Provider (ASP) services. Excel has around 400 employees with offices in Hong Kong, Beijing, Shanghai, Shenzhen, Dongguan, Hangzhou, Taiwan, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and

Chinese banks, multinational financial institutions and companies with cross border operations that

require regional support.

Company Website: www.excel.com.hk.

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