

## 10 August 2009

## Press Release [FOR IMMEDIATE RELEASE]

## EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2009

## **Financial Summary**

Unaudited Consolidated Results	Three months ended 30 June 2009 HK\$'000	Three months ended 30 June 2008 HK\$'000	Six months ended 30 June 2009 HK\$'000	Six months ended 30 June 2008 HK\$'000
Revenue	28,525	182,987	72,587	232,699
Operating profit (loss)	788	1,630	273	(2,811)
Profit (Loss) attributable to owners of the Company	633	1,992	273	(1,425)
Earnings (Losses) per share - Basic	0.06 HK cents	0.20 HK cents	0.03 HK cents	(0.14) HK cents

(10 August 2009, HONG KONG) - Excel Technology International Holdings Limited ("Excel" or the "Company", together with its subsidiaries, the "Group"; stock code: 8048) is pleased to announce its unaudited consolidated results for the six-month period ended 30 June 2009.

The Group's profit attributable to owners of the Company for the six months ended 30 June 2009 was HK\$273,000, as compared to a loss of HK\$1,425,000 in the same period of 2008. The profit for the second quarter of 2009 was HK\$633,000.

For the six-month period ended 30 June 2009, the Group recorded a decrease of 69% in turnover of HK\$72,587,000 compared with HK\$232,699,000 for the corresponding period of last year, largely owing to a decrease in systems integration business.

The first half of 2009 saw slowdown in the Hong Kong and South East Asia market in enterprise software business but was made up by the growth in China which we expect to continue into the second half of the year.

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The Group had started the pilot of the Excel School of Banking and Technology in Dongguan, south

China and expects to reap benefits from it in the next year.

Management is still cautious about the outlook for the rest of the 2009 even though market

sentiment seems to be more uplifted. Nonetheless, we are optimistic that the second half of 2009

will be better than the first half.

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Company Background:

Excel Technology International Holdings Limited [stock code: 8048] is a leading enterprise software solutions provider with a primary focus in the banking, finance, and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, development outsourcing, ERP system implementation, systems integration and Application Service Provider (ASP) services. Excel has around 400 employees with offices in Hong Kong, Beijing, Shanghai, Shenzhen, Dongguan, Hangzhou, Taiwan, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that

require regional support.

Company Website: www.excel.com.hk.

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